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PD-2812



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M.B.A.

LAB 555MJ-GC-13: Legal Aspects of Business  
(2024 Pattern) (Semester-II)

Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory
- 2) Figures to the right indicate full marks.

Q1) Answer the following (any five) :

[10]

- a) Unpaid seller
- b) Negotiable Instrument
- c) Caveat emptor
- d) Suit for quantum meruit
- e) Implied warranty.
- f) One person company.
- g) Bill of Exchange
- h) Valid  $\theta$  contract

Q2) Short notes (any two) :

[10]

- a) Remedies for breach of contracts
- b) Sale by Auction
- c) Dishonoured of negotiable Instrument.

P.T.O.

  
Q3) a) Explain memorandum of association of a company according to the company act. [10]

OR

b) Discuss the composition and jurisdiction of District consumer forum. [10]

Q4) a) Explain the termination of contract of agency by operation of law according to the contract of agency act. [10]

OR

b) Explain the term & provision of restrictive trade practices and unfair trade practices as per consumer protection act. [10]

Q5) a) What is the concept of 'share capital'? Explain the types of share capital. [10]

OR

b) Define contract of sale of goods. Explain rights of unpaid seller. [10]

